

**MEMORANDUM OF UNDERSTANDING ON ACADEMIC EXCHANGES
BETWEEN UNIVERZITET U TRAVNIKU (Bosnia Herzegovina)
AND IŞIK UNIVERSITY (Turkey)**

In order to encourage academic exchange and collaboration between our two universities, and to advance teaching, research, and a student exchange in our respective institutions, Univerzitet u Travniku and Işık University make the following agreement:

1. Both universities agree to develop and pursue the following cooperative educational and research activities:
 - a. Exchange of students
 - b. Exchange of academic publications, data and information
 - c. Exchange of teaching and research faculty
 - d. Cooperation in internship opportunities
2. Both universities, based on the principles of respect for each other's regulations and systems, agree to carry out these activities after full consultation and approval.
3. In any cooperative activity under this memorandum, each university will be primarily responsible for financially supporting its own involvement in the activities.
4. For educational and research activities, under this memorandum, mutual consent will be sought for and associated documents will be signed by both parties.
5. Student exchanges will adhere to the following principles (these principles may change based on the specific agreement)
 - a. Univerzitet u Travniku and Işık University agree to exchange up to two (2) full-year students, or four (4) single-semester students, per academic year.
 - b. Students may study for one or two terms or the equivalent of one Academic Year at the Host Institution.
 - c. Students must have completed at least one Academic Year of university study at the Home Institutions prior to commencing the exchange.
 - d. The Host Institution will assist incoming Students by providing pre-arrival information, registration and advisory services and a post-arrival orientation program.
 - e. Students will register in academic programs and pay the normal (tuition) fees to their Home Institution. No other tuition fees will be payable, except in cases where the Student concerned chooses to

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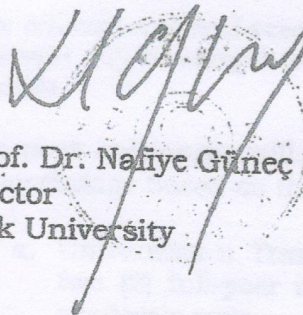
Adnan Nurić
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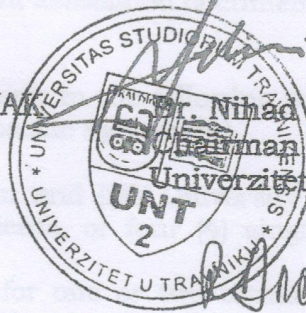
register in a formal degree program in the other Participating Institution.

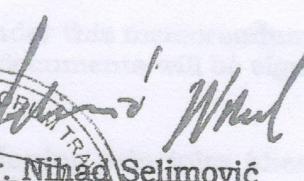
- f. Students will be responsible for their own room and board (meals, transportation, accommodation, subsistence costs, health insurance and other) expenditures.
 - g. Students will be selected in accordance with the Erasmus Exchange academic criteria.
6. This memorandum is effective from the date signed for the duration of five (5) year. It may be renewed by mutual consent, if proposed by either party.
7. This memorandum may be amended or terminated by mutual consent, if propped by either party. For the amendment or termination, either party should give six (6) months notice in writing to the other party.

Dated this day of , 2014

SIGNED by the authorized signing officers of the respective Participating Institutions:


Prof. Dr. Nafiye Güneç KIYAK
Rector
Işık University




Dr. Nihad Selimović
Chairman of the Advisory Board
Univerzitet u Travniku

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